

**INDUSTRIAL SEARCH COMMITTEE MINUTES  
APRIL 21, 2015**

**SIGN IN**

**PAUL JACKSTADT  
DAN MCDOWELL  
BRIAN KONZEN  
JUDY WHITAKER  
BILL DAVIS  
BRENDA WHITAKER**

**GERALD WILLIAMS  
VIRGIL KAMBARIAN  
ED HAGNAUER  
DON THOMPSON  
WALMER SCHMIDTKE  
RON SIMPSON**

**ALDERMAN JACKSTADT CALLED THE MEETING TO ORDER.**

**JACKSTADT STATED THAT FIRST IS AN INDUCEMENT RESOLUTION FOR STRATEGIC CAPITAL PARTNER-300 ACRE INDUSTRIAL PARK ROUTE 3 AND TURNED OVER TO ECONOMIC DIRECTOR JON FERRY.**

**FERRY STATED THIS DEAL STARTED ABOUT 6YRS AGO; AN INDUSTRIAL PARK PROJECT- DISTRIBUTION CENTER; FOUR PHASES; IT WOULD EMPLOY AS MANY AN US STEEL WHEN THE SITE IS FINISHED. TIF INCENTIVES WILL BE NEEDED. WE HAVE LETTER OF SUPPORT FROM THE TAXING BODIES, IT HAS PASSED THE SENATE TODAY, IT STILL HAS TO GO THREW THE HOUSE AND EXPECT THAT IT WILL PASS. FERRY TURNED REPRESENTATIVE TERRY.**

**TERRY STATED THAT ROUTE 3 CONTINUES TO GROW MORE AND MORE, STRATEGIC CAPITAL BELIEVES THAT THE LOCATION WILL BE VERY PROFITABLE. CONSUMER PRODUCTS WOULD OCCUPY THE SPACE, .COMS ARE ALSO LOOKING AT THIS AREA. ROUTE 3 IS ALSO SET UP FOR TRUCK TRAFFIC. STRATEGIC CAPITAL WILL GO TO INVESTORS AND ASK FOR THE MONIES TO BUILD THE PROPERTIES FROM 800 TO 1 MILLION SQUARE FT THE BUILDING COST IS ABOUT \$40.00 PER SQUARE FOOT.**

**FERRY STATED THAT THERE ARE ALSO MORE BUILDING SITE AVAILABLE FOR SMALLER MANUFACTURING COMPANIES.**

**MOTION BY THOMPSON, SECOND BY SIMPSON ACCEPT THE INDUCEMENT RESOLUTION FOR STRATEGIC CAPITAL PARTNER-300 ACRE INDUSTRIAL PARK ROUTE 3. MOTION CARRIED.**

**JACKSTADT STATED THAT NEXT WE ARE AMENDING THE CONTRACT TO SELL 2450-52 CLEVELAND AVE.**

**MOTION BY DAVIS, SECOND BY SIMPSON TO ACCEPT THE RESOLUTION AMENDING CONTRACT TO SELL 2450-2452 CLEVELAND AVE. MOTION CARRIED.**

**JACKSTADT STATED NEXT IS THE POSSIBLE SALE OF 1930 CLEVELAND AVE. THE HENRY GABRIEL BUILDING AND TURNED OVER TO JON FERRY TO DISCUSS.**

FERRY STATED THAT HE HAS TALKED TO THE CHAIR OF S.I.U.E. CARBONDALE SCHOOL OF ART DESIGN, THEY ARE LOOKING FOR OFFICE SPACE IN THE METRO AREA AND I WOULD LIKE FOR THEM TO BE HERE IN GRANITE CITY. I WENT TO THEM WITH THE SPACE; THIS MAKES MORE SENSE FOR THEM. I HAVE A MEETING WITH THEM IN MAY. THE BUILDING IS GOING TO NEED A LOT OF WORK.

MAYOR STATED THAT IF WE LEASE WE DON'T HAVE TO SELL. WE WOULD LIKE TO SEE SOMEONE IN THE BUILDING.

FERRY STATED THAT THE PROPERTY IS CUT OUT OF THE TIFF DISTRICT.

DISCUSSION BY THE MAYOR, COUNCIL AND ATTORNEY ON THE PROPERTY.

JACKSTADT STATED THAT THE CITY WOULD BE WILLING TO WORK WITH THE COMPANY; WE WOULD LIKE YOU TO SEE IF THEY ARE INTERESTED IN THE BUILDING.

MOTION BY THOMPSON, SECOND BY DAVIS TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.